

# FISCAL NOTE

H.B. 73

SHORT TITLE: Living Wage Amendments

SPONSOR: Hemingway, L.

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could increase the cost of wages and benefits paid to state, higher and public education employees by between \$2 million and \$3million in FY 2014; and by between \$20 million and \$25 million per year beginning FY 2015.

### STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$20,000	\$150,000	\$150,000
Education Fund	\$2,300,000	\$20,000,000	\$20,000,000
Transportation Fund	\$1,000	\$10,000	\$10,000
Federal Funds	\$1,000	\$10,000	\$10,000
Dedicated Credits	\$3,000	\$25,000	\$25,000
Restricted Funds	\$10,000	\$100,000	\$100,000
Proprietary Funds	\$35,000	\$300,000	\$300,000
Transfers	\$3,000	\$25,000	\$25,000
Total Expenditure	<u>\$2,373,000</u>	<u>\$20,620,000</u>	<u>\$20,620,000</u>
Net Impact, All Funds (Rev.-Exp.)	<u>(\$2,373,000)</u>	<u>(\$20,620,000)</u>	<u>(\$20,620,000)</u>
Net Impact, General/Education Funds	(\$2,320,000)	(\$20,150,000)	(\$20,150,000)

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill could cost county government between \$6 million and \$10 million per year.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill could increase the income of approximately 237,000 Utah workers by about \$943 million beginning FY 2015. Businesses could see labor costs increase by this same amount. The average increase for approximately 74,000 full-time workers could be about \$6,240 per year each. The average increase for approximately 147,000 part-time workers could be about \$3,120 per year each. 5,200 full-time workers in the food preparation or serving occupations could see an annual increase of about \$2,088 per year each. 10,400 part-time workers in the food preparation or serving occupations could see an annual increase of about \$1,044 per year each.

## PERFORMANCE NOTE (JR 4-2-404): Not Required